

Risk Management Policy

Forgacs understands that risk is inherent in its operations. Robust risk management strategies are essential in ensuring that risks to the business are mitigated as far as practicable. Forgacs is committed to protect its:

- Customers, clients and stakeholders
- Employees, volunteers and their skills
- Environment
- Quality of service
- Assets and intellectual property
- Contractual and statutory obligations
- Image and reputation

Risk management is a key component of improving our business and services to be a leading organisation. Our aim is to achieve best practice in controlling all the risks to which our business is exposed.

To achieve this aim, risk management standards will be created, maintained and continually improved. This will involve risk identification and risk evaluation linked to practical and cost-effective risk control measures commensurate with our business.

Risk management is a continuous process demanding awareness and proactive action from all of Forgacs employees and outsourced service providers to reduce the possibility and impact of accidents and losses, whether caused by Forgacs or externally.

Risk Management is a core responsibility for all managers. Suitable risk management activities will be incorporated into our business planning, operations and the management of our contractors and service providers. The scope of these activities will encompass:

- Embedding risk management processes into the critical business activities
- Establishment of Risk Pillars within the business
- Education and training of staff in risk management principles
- Developing risk management standards
- Identifying, assessing, monitoring and reporting of business risks
- Developing a corporate risk profile and review annually
- Reporting to the Forgacs executive on risk improvement and compliance

Our challenge for the future is to infuse risk management into our culture, our everyday business operations and those of our contractors and business partners.



Mike Deeks CSC
Managing Director
Forgacs Marine and Defence
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